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14.11.2017

Mirzo Ulugbek Innovation Center signs tripartite memorandum with KAIST structures (/article/743527/)

The center to support the development and implementation of information technologies "Mirzo Ulugbek Innovation Center" signed a tripartite memorandum of understanding on 13 November 2017 with the Global Commercialization Center (GCC) and the Global IT Technology Program (ITTP) of the Korean Advanced Institute of Science and Technology (KAIST).

The document was signed by the director of Mirzo Ulugbek Innovation Center Khurshid Sultanov, the director of KAIST GCC professor Choi Mun-ki and the director of KAIST ITTP professor Jaejeung Rho, the press service of the Center reports.

The Memorandum is directed at establishing a general framework for technical cooperation between the parties.

Under the document, the parties plan to develop technical cooperation between Uzbekistan and South Korea to promote the transfer of global technology and commercialization.

Mirzo Ulugbek Innovation Center and ITTP intend to conduct various surveys to identify technological needs.

One of the areas of cooperation will be identification and promotion of promising technologies, which can contribute to the development of economies of the two countries.

The sides plan to develop a business model for commercializing technologies and supporting the participation of companies and agencies in implementing joint projects in Uzbekistan and South Korea.

Within the framework of cooperation, the parties agreed to hold various conferences, forums and seminars on development and commercialization of new technologies.

Director of Mirzo Ulugbek Innovation Center Khurshid Sultanov noted: "We are happy to establish partnership relations with KAIST GCC and KAIST ITTP. KAIST GCC has extensive experience in introducing Korean technologies in various parts of the world, and KAIST ITTP is preparing future leaders in the field of information technology. I hope that our cooperation will contribute to the development of cooperation between Uzbekistan and South Korea, as well as the economy of the two countries."

Reported by UzDaily (<https://www.uzdaily.com/articles-id-41588.htm>).

Uzbekistan General (/section/589/)

14.11.2017

Ashgabat, Tashkent ratify strategic partnership agreement (/article/743529/)

Turkmenistan and Uzbekistan exchanged instruments on ratification of the strategic partnership agreement between the two countries, the Turkmen Foreign Ministry said in a message on November 13.

The document was signed on March 6, 2017 in Ashgabat following high-level negotiations.

The message says that Deputy Prime Minister and Foreign Minister of Turkmenistan Rashid...

Finance and Investment (/section/594/)

14.11.2017

1st Annual Global Entrepreneurship Week takes place in Tashkent (/article/743528/)

AmCham Uzbekistan Members are invited to take part in the 1st Annual Global Entrepreneurship Week (GEW) in Uzbekistan organized by our member AMBiT (Association of International Business and Technologies) on November 13-19.

The Global Entrepreneurship Network (GEN) is a year-round platform of programs and initiatives created by the communities that celebrate...

14.11.2017

Individual entrepreneurs receive right to purchase foreign currency (/article/743537/)

The Central Bank of Uzbekistan approved a regulation on the procedure for commercial banks to perform currency exchange operations for individuals.

Individual entrepreneurs without the formation of a legal entity have the right to purchase foreign currency from their accounts in the divisions of conversion operations of commercial banks.

The document underlined...

14.11.2017

Uzbekistan utilizes foreign investments and credits for 9.6 trln. soum (/article/743539/)

Uzbekistan used foreign investments and credits in fixed capital for 9.6 trillion soum, which rose by 10.1% year-on-year.

According to the State Statistics Committee of Uzbekistan, the share of direct foreign investments and credits in the total volume of foreign investments and credits by the Republic of Uzbekistan was 81.9 percent...

Oil and Gas Sector (/section/592/)

14.11.2017

Med Crude-Urals up in Baltic on demand for December volumes (/article/743534/)

Kazakhstan's benchmark Urals' crude differentials firmed against dated Brent in northwest Europe on Monday on demand for December volumes, though there were no loading dates for next month so far.

In the Platts window BP bid for 100,000 tonnes loading from Baltic ports on Dec. 3-7 at dated Brent minus \$0.90...

14.11.2017

Oil steady near two-year highs, U.S. supply increase caps rise (/article/743535/)

Oil prices held steady in a tight range Monday after briefly testing lower, with support from Middle East tensions and record long bets by fund managers balanced by rising U.S. production.

Brent crude futures were down 26 cents a barrel at \$63.27 a barrel by 12:22 p.m. EST (1722 GMT), after...

Trade and Consumer Goods (/section/597/)

14.11.2017

Uzbekistan produces agriculture, forestry and fishing products for 46.19 trln. soum (/article/743530/)

In January-September 2017 the total volume of products (services) of agriculture, forestry and fishing in Uzbekistan made up 46.19 trillion soums or rose by 3.5% to the same period of 2016.

Crop and animal production, hunting and related services activities reached 45.98 trillion soums (+3.5 percent), forestry – 63.4 billion soums...

Metals and Minerals (/section/595/)

14.11.2017

Mineral resources should serve the interests of people (/article/743531/)

On 13 November, a meeting dedicated to issues of improving the efficiency of geological exploration work, implementation of important strategic projects on increasing the resource base of mineral resources and precious metals, as well as production volumes was held under the chairmanship of the President of the Republic of Uzbekistan...

14.11.2017

Nickel rebounds as wary consumers lock in prices, funds buy (/article/743532/)

Nickel prices bounced back on Monday after two sessions of losses as industrial consumers bought metal to guard against further price gains and speculators also piled in.

Nickel prices had shed 7 percent by Friday's close since touching a two-year peak of \$13,030 a tonne at the start of the month.

The...

14.11.2017

Gold firms as U.S. tax reform uncertainty stokes risk aversion (/article/743533/)

Gold recouped some of the previous session's sharp price drop on Monday as uncertainty over a U.S. tax reform plan stoked risk aversion, pulling equities from their recent record highs.

However, prices remained hemmed in a narrow range as investors awaited more clues on the path of U.S. interest rates.

"There is...

Manufacturing industry (/section/596/)

14.11.2017

Uzbekistan produces industrial goods for 99.06 trillion soum in January-September (/article/743536/)

Uzbekistan produced industrial goods for 99.06 trillion soums in January-September 2017, which grew by 5.6% year-on-year.

According to the State Statistics Committee of Uzbekistan, modernization, technical and technological re-equipment of industries contributed to the growth of labor productivity by 3.9% compared to January- September of the previous year.

14.11.2017



Uzbek businesses sign deals worth \$ 10.5M (/article/743538/)

Uzbek companies concluded cooperation agreements worth \$ 10.5 million at the 'Made in Uzbekistan' expo showcasing achievements of the country's economy.

The Chamber of Commerce and Industry reported that the contracts were signed with companies from Kuwait, Tajikistan and Kazakhstan.

Some 220 domestic producers of quality and export-oriented products of all industrial...

Regional News (/section/614/)

14.11.2017



Kazakhstan's industrial output records growth (/article/743540/)

The volume of industrial production in Kazakhstan in January-October 2017 increased by 7.5 percent compared to the same period in 2016, the Committee on Statistics of the Kazakh National Economy Ministry reported.

In the reporting period, mining and quarrying indicators increased by 10.2 percent, manufacturing - by 5.2 percent, electricity, gas,...

14.11.2017



China's economy firms on quality growth, better structure (/article/743541/)

China's economy continued firm growth, with GDP expanding 6.9 percent year on year in the first three quarters, and 6.8 percent in the third quarter, the ninth straight quarter for China to see economic expansion of at least 6.7 percent, all adding to evidence the economy is on...

14.11.2017



China approves 7 IPO applications (/article/743542/)

China's securities regulator has approved IPO applications from seven companies, which will raise up to 3.2 billion yuan (about 480 million U.S. dollars) in the A-share market.

Three companies will be listed on the Shanghai Stock Exchange, two on the Shenzhen small and medium enterprise board, and two on the ChiNext,...

14.11.2017



Russia, EAEU interested in broad cooperation with ASEAN - Russian Prime Minister (/article/743543/)

Russian Prime Minister Dmitry Medvedev speaking at the ASEAN Business & Investment Summit 2017 in the Philippine capital of Manila said that "We together with partners in the Eurasian Economic Union are interested in the broadest cooperation with ASEAN members, based on universal principles and the norms of international trade."

Speaking about the prospects for cooperation in the field of infrastructure...

14.11.2017



In the current season, Turkey became the main buyer of Russian grains (/article/743544/)

Since the beginning of the season, and as of November 7, the exports of Russian grains and its by-products reached a record at 20.9 mln tonnes, an increase of 4.3 mln tonnes (26%) compared with the similar period in 2016/17 MY, which already exceeded the figures for 5-month periods of...

14.11.2017



Turkmenistan, EU mull co-op prospects (/article/743545/)

Turkmenistan and the EU discussed prospects for cooperation in political, economic and trade spheres, the Turkmen Foreign Ministry said in a message on November 13.

According to the message, Turkmen Deputy Prime Minister, Foreign Minister Rashid Meredov has recently met with High Representative of the Union for Foreign Affairs and Security Policy...

14.11.2017



Turkmenistan adjusting to new reality of lower oil and gas prices, IMF says (/article/743546/)

An International Monetary Fund (IMF) mission led by Mr. Martin Sommer visited Turkmenistan during November 1-8 to assess macroeconomic and financial developments and discuss economic challenges and policy priorities with senior government officials, representatives of real and financial sectors, academics, and the diplomatic community.

"The Turkmen economy continues to adjust to...

30.11.2017

President of Uzbekistan introduces changes to structure of Cabinet of Ministers (</article/744247/>)

30.11.2017

Commodities (</article/744245/>)

30.11.2017

Exchange Rates (</article/744265/>)

30.11.2017

Uzbekistan Airways and Inha Technical College to train air service specialists in Tashkent (</article/744255/>)

30.11.2017

UZMOBILE conducts laboratory test of Pre5G (</article/744256/>)

Partner news (</partner-news/>)

Weather

Tashkent

Day	Evening	Night	Morning
			
+7	+2	+1	0
2 m/s	2 m/s	2 m/s	1 m/s

[\(http://www.gismeteo.com/city/daily/5331/\)](http://www.gismeteo.com/city/daily/5331/)
 [Gismeteo \(http://www.gismeteo.com/\)](http://www.gismeteo.com/)
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