Technology commercialization demand and collaboration in Oman

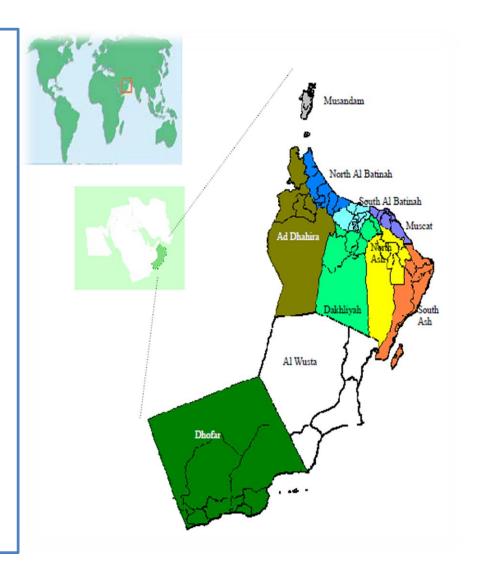
By Mulkie Al Hashmi June 2016

Outline

- About Oman
- About PEIE
- What do investors get
- About KOM
- KOM advantages
- About NBC
- Mission, objectives and services
- Supporting SMEs, success stories
- Omani Korean relationship
- Why invest in Oman?
- Innovation in Oman
- Talents potential
- Issues in Oman
- Investment opportunities

About Oman

- Geographic location
- Population
- Religion
- Activities & plans
- Manufacturing sectors



About PEIE

- Autonomous government organization responsible for developing and managing prime industrial parks in strategic locations:
 - o Rusayl (Muscat)
 - o KOM (Muscat)
 - o Sohar
 - o Buraimi
 - o Sur
 - o Nizwa
 - o Raysut
 - o Samail
 - o Mazyuna FZ



- National Business Centre for small business incubation
- o Industrial Innovation Center an interface between the industry and the academia
- Shumookh the private investment arm of PEIE







What do investors get?

- State of the art infrastructure for a wide range of business and industry needs at very low land lease rate - USD 0.65 to USD 1.3 per sq. m per year
- O Government incentives:
 - Exemption from tax on profit for a period of five years, renewable for five more years
 - Exemption from customs duties on the import of machinery, equipment,
 spare parts and raw materials used in production
 - Export credit guarantee by the Export Credit Guarantee Agency
 - Oman encourages foreign investment
 - No personal income tax
- Exist in a thriving business community...
 - Annual Smart Manufacturing Conference
 - Quarterly Oman Manufacturing Group seminars
 - The Origin Oman Campaign for promoting Omani products
 - Ideal location to access the MENA market; Free trade agreement with USA
 - Strategic location in the international sea route with two dynamic sea ports (Salalah/Sohar)

A few words about

Knowledge Oasis Muscat (KOM)



The KOM Advantage

□ 100% foreign ownership
 □ High speed Internet access
 □ No personal income tax and no foreign exchange controls
 □ State of the art office space
 □ Conference rooms
 □ Networking meetings
 □ Facility building
 □ Business incubation.
 □ Above all, a premium address

About NBC



- Who are we?
- Our program?
- Vision, mission and objectives.
- Future plans



Vision of NBC

"The premier platform for developing & supporting Omani entrepreneurs"







Mission

- To facilitate and support the growth of investable ideas into successful businesses
- To build entrepreneurial skills through dedicated and focused training, coaching and mentoring
- To provide business support facilities from office space, administrative support and consultancy services that are crucial in ensuring the success and survival of new ventures.

Main Objectives

- To counsel and guide entrepreneurs by providing them with support in preparing detailed business plans.
- To provide focused training, coaching and mentoring aimed at building entrepreneurial skills for incubated companies and potential entrepreneurs
- To create an environment that where entrepreneurs can network, form partnerships, and have access to business mentors.
- To work proactively with major corporate companies and Government entities in identifying current and future opportunities for incubated companies

Services

Pre-incubation

- Awareness
- Idea Development
- Business model validation
- Business planning support

Incubation

- Refine BP
- Operations support back office
- Primary market development

Acceleration

- Market growth development
- Customized development support

Facilities at NBC







Book and Coffee









Supporting SMEs - success stories







Graduates of NBC

شادية الاسماعيلي

صالة ديمة

صالة ديمة هي دار لتصميم وتصنيع مجوهرات عمانية تتميز بالحداثة والرقي والمحدودية. بدأت الرحلة في منصف عام ٢٠٠١م بعد تسجيل ديمة عمان خأول مارخة عمانية للمجوهرات الراقية.



خالد الرواحى

شركة أوتاد الدولية

شُركة ناشئة تقوم بتقديم خدمات إدارة المشاريخ وخدمات الاستشارات الإدارية للمشاريخ الصناعية، تم تأسيس شركة أوتاد نظرًا للطلب المتزايد من قبل الشركات لتحسين إجرائتها واتباغ استراتيجات جديدة لتحسين إدارة كفاءة الأداء.



خالد العبرى

شركة مسقط للإعلان الرقمى

شَرخة مختصة في تأجير وتوريد جميع ألواع معدات الدعاية والإعلان الرققمية وملحقاتها، توفر أنضمة الشاشات الرقمية ،شاشات اللمس)، العرض الضوئي، صناحيق العرض الضوئية، وأجهزة الحاسوب الإحترافية واللوحية ذات المواصفات العالية، وأنظمة الصوت.



جاسم المعمري

شركة لاب للتجهيزات العلمية والمختبرية

شركة لاب للتجهيزات العلمية والمختبرية أول شركة عمانية متخصصة في توريد أغراض البحث العلمي والخشف الجنائي وتجهيز المختبرات البحثية، تأسست أولخر عام ٨٠٩.



Different activities & stories











Omani Korean relationship

Strong historical relations existed between Korea and Oman and took the shape of MoUs in several aspects

- 1. MoU on Air Transportation in 1983
- 2. MoU on cultural cooperation in 1994
- MoU on incentives and mutual investment protection in 2003
- 4. MoU on energy, and education
- 5. MoU on supporting SMEs in 2010
- 6. MoU to establish the Omani Korean council for businessmen.

Why invest in Oman?

- Oman is a smart, dynamic and welcoming nation that provides a true community and a quality of life.
- Occupies a vitally important strategic location (south east corner of Arabian Peninsula, coastline extends from strait Hormuz in the North to the borders with the Republic of Yemen in the South).
- From 144 countries worldwide, the World Economic Forum's Global Competitive Index ranks Oman 33rd in the world in 2013-1014
- More than US\$76bn GDP, larger than countries like Belarus, Bulgaria, Jordan, Slovenia, Croatia, Bahrain and Estonia.
- Oman's cost of living is lower than many of its regional competitors

Innovation in Oman

Industrial Innovation Centre

Support industrial projects with R&D needs, up to 75% funding

www.iic.om

Ibtikar Development Oman

Venture capital firm – 50 million OMR. Funds SMEs with innovative ideas. Allowed to partner with foreign investors

www.ido.om

Innovation Park Muscat

Free zone attracts R&D activities that specializes in

- 1. Energy
- 2. Food & Biotechnology
- Environment & Water
- 4. Health

www.trc.gov.om



Talents potential













Issues in Oman

1. Oil prices crisis

1.1 Due to drop in oil prices the country needs to diversify, industrialize and privatize the economy

2. Renewable energy

2.1 Oman has one of the highest solar densities in the world. Solar energy has even the potential to provide sufficient electricity to meet all of Oman's national electricity demand. So far, solar energy is only used on private roofs to heat up water and in the oil production industry

Cont. Issues in Oman

3. Environmental problems;

- 3.1 High levels of soil and water salinity in the costal plains
- 3.2 Scarcity of water due to prolonged drought in certain areas
- 3.3 Industrial effluents seeping into the water tables and aquifers
- 3.4 Desertification due to high winds driving desert sand into arable lands

4. Intermediate manufacturing

4.1 High demand and low local supplies (few manufacturers)

Investment opportunities

Knowledge Oasis Muscat KOM (IT & ICT projects)

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 Public Establishment for Industrial Estates PEIE (industrial projects)

E-mail: Mulkie@kom.om

 The Research Council TRC (Innovation Park Muscat) – (R&D and Innovation projects)

E-mail: Maha.AlBalushi@ipm.om

 Duqm Special Economic Zone Authority SEZAD (industrial projects & IT -ICT)

E-mail: jalal.allawati@duqm.com

Thank you

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