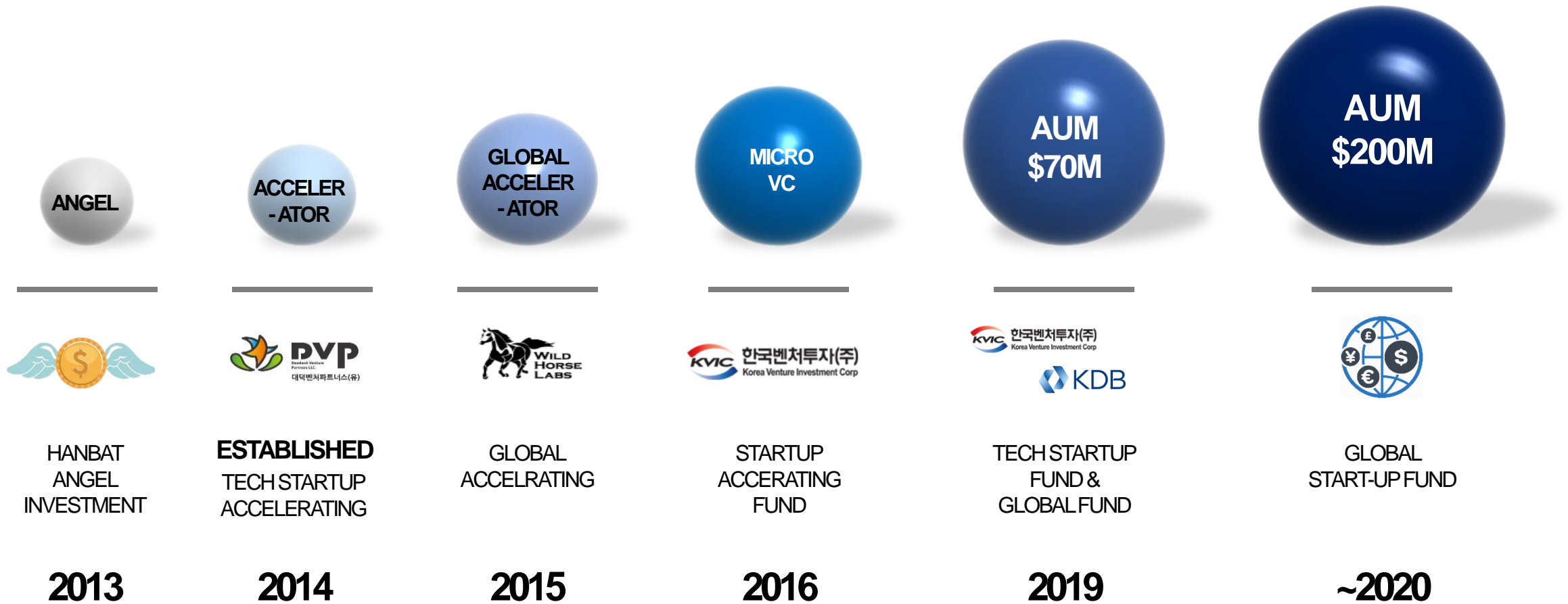


# 『DVP – Early Stage Tech Investor』



2019. 10. 31



## 500 startups

### Management Fees from Funds

**2012**

**\$1.5M** 2 Funds / fee structure 2%

**2015**

**\$6M** Total ~\$200M funds

### Accelerator Program Fees

**\$1M** At a rate of ~\$6K/founder per batch  
30 companies / 100 people per batch

**\$4M** At a rate of ~\$25K per team  
Cost : \$5M (slight loss)

### Conferences and Events

**\$1.5M** Break-even or a modest profit

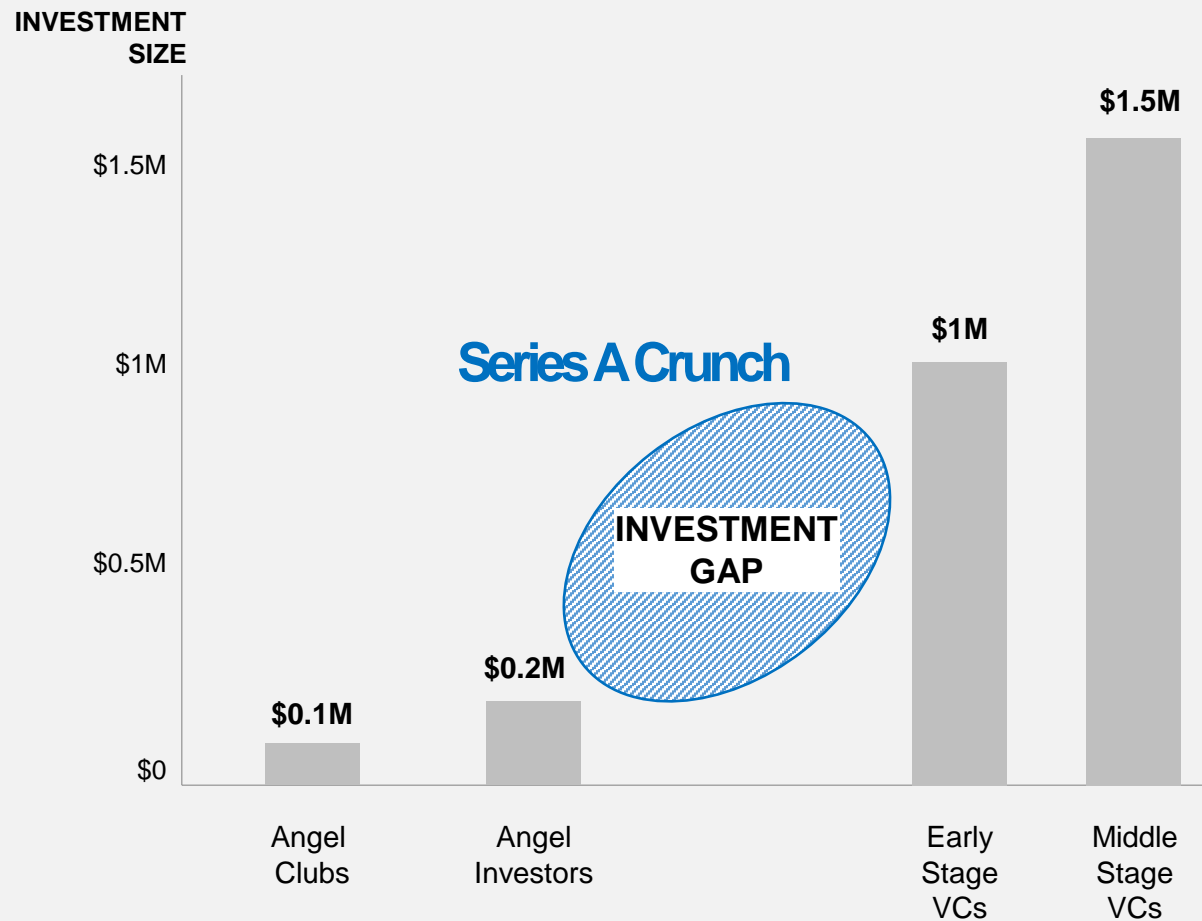
**\$4M** Break-even or a modest profit

### Spend

**20+ People** Operates on a budget of ~\$4M

**100+ People** Spending \$17M ( a loss of ~\$3M)  
Financed via debt

## START-UP AVERAGE INVESTMENT SIZE



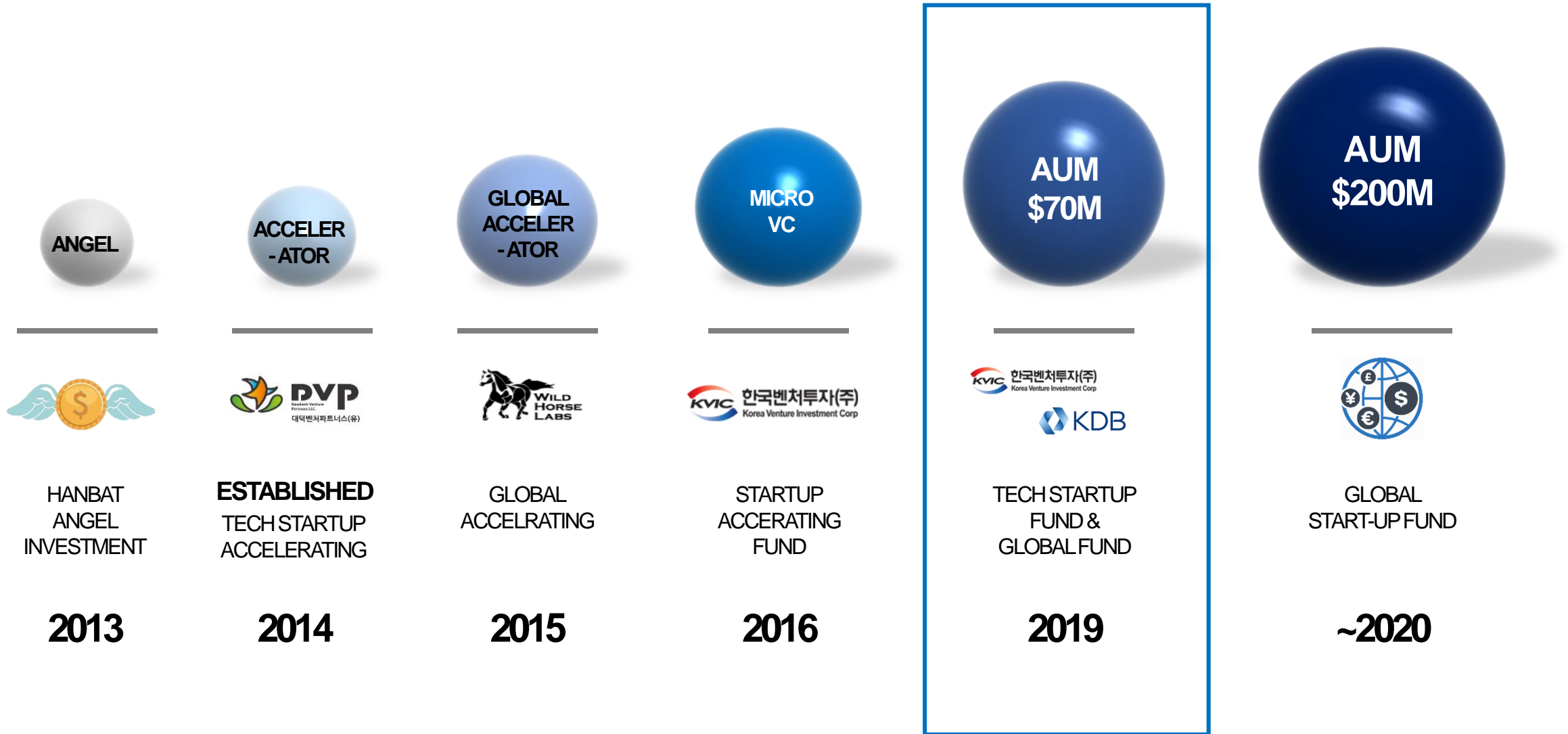
### ▪ Average sizes of ANGEL INVESTMENT

- Angel Clubs : \$0.12M
- Angel Investors : \$0.2M

### ▪ Average sizes of VENTURE CAPITALIST

- Early- stage VC (within 3 years) : \$1M
- Mid- stage VC (3~7 years) : \$1.5M

“ **INVESTMENT GAP** ”  
**BETWEEN**  
**ANGEL AND VC**



**COMPANY** Daedeok Venture Partners LLC (established at Apr. 21, 2014)

**TEAM** 7 persons (5 Venture Capitalists)

**AUM** US\$ 70M focus on deep tech startups in ICT, Bio, Healthcare, and Energy, etc,

KVIC (Korea Fund of Fund)

KDB (Korea Development Bank)

**KEY LPS** Innopolis (under Ministry of Science and Technology)

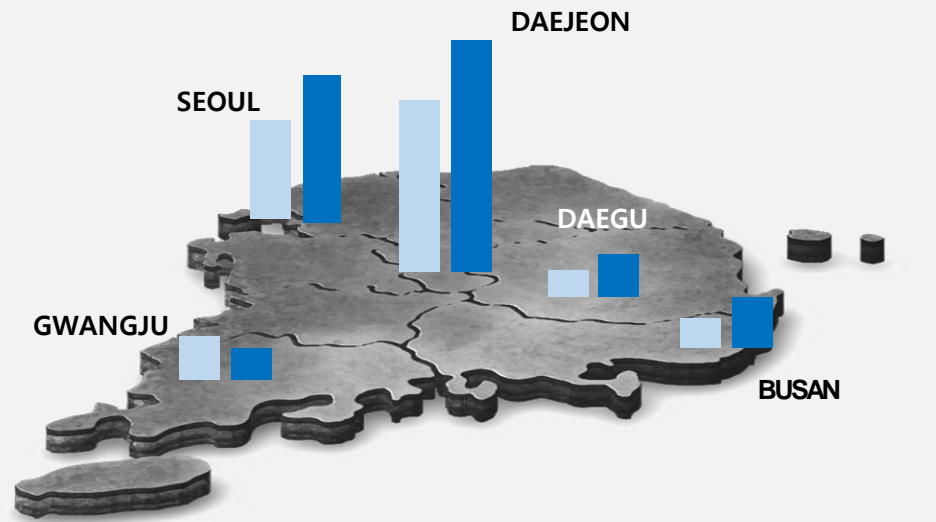
Daejeon Metropolitan City (Government)

Daejeon Enterprises, etc.

**ADDRESS** #306, DICA, 20 Daedeok-daero 512 beon-gil, Yuseong-gu, Daejeon, Korea

## R&D SPENDING BY REGION

(Public Research Organization)



	DAEJEON	SEOUL	BUSAN	DAEGU	GWANGJU
SPENDING(\$M)	<b>4,450</b>	2,970	500	450	370
RESEARCHERS(Prs)	<b>10,764</b>	6,053	845	543	938

▪ Daejeon spends the most (\$4.5B, 30% of all cities)

- Seoul spends \$3B, smaller than Daejeon

→ Daejeon is the most innovative high-tech city



Market Cap \$600M  
(17.7.7)



Acquired \$60M



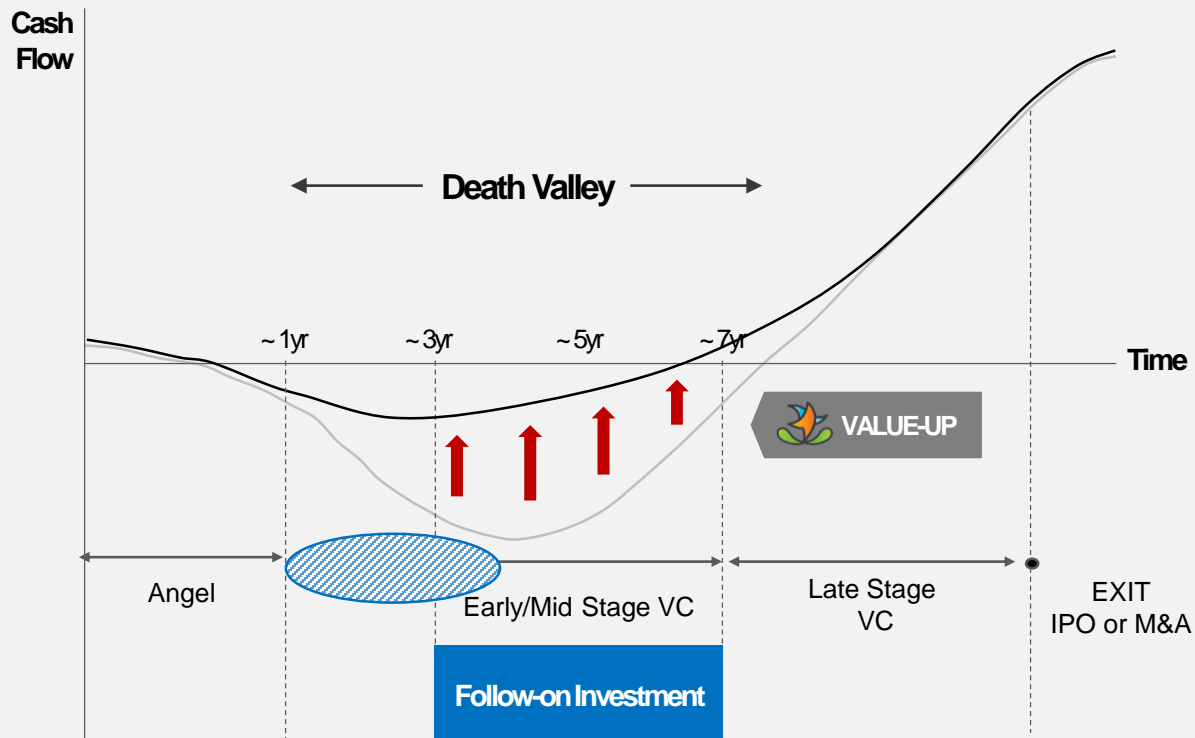
Market Cap \$150M  
(17.7.7)



63 companies are listed.('16)

(Source : KISTEP, 2016)

## START-UP FUNDING CYCLE



## VC FUND(\$70M)

Start-up Accelerating Fund ( \$41M )

Global Tech Fund ( \$15M )

Daejeon 4<sup>th</sup> Industry Fund ( \$13M )

## STRATEGY

Follow-on Investment

(Seed/Pre-A → Series A or B)

on outperforming teams



## Technology of Public Research Organization

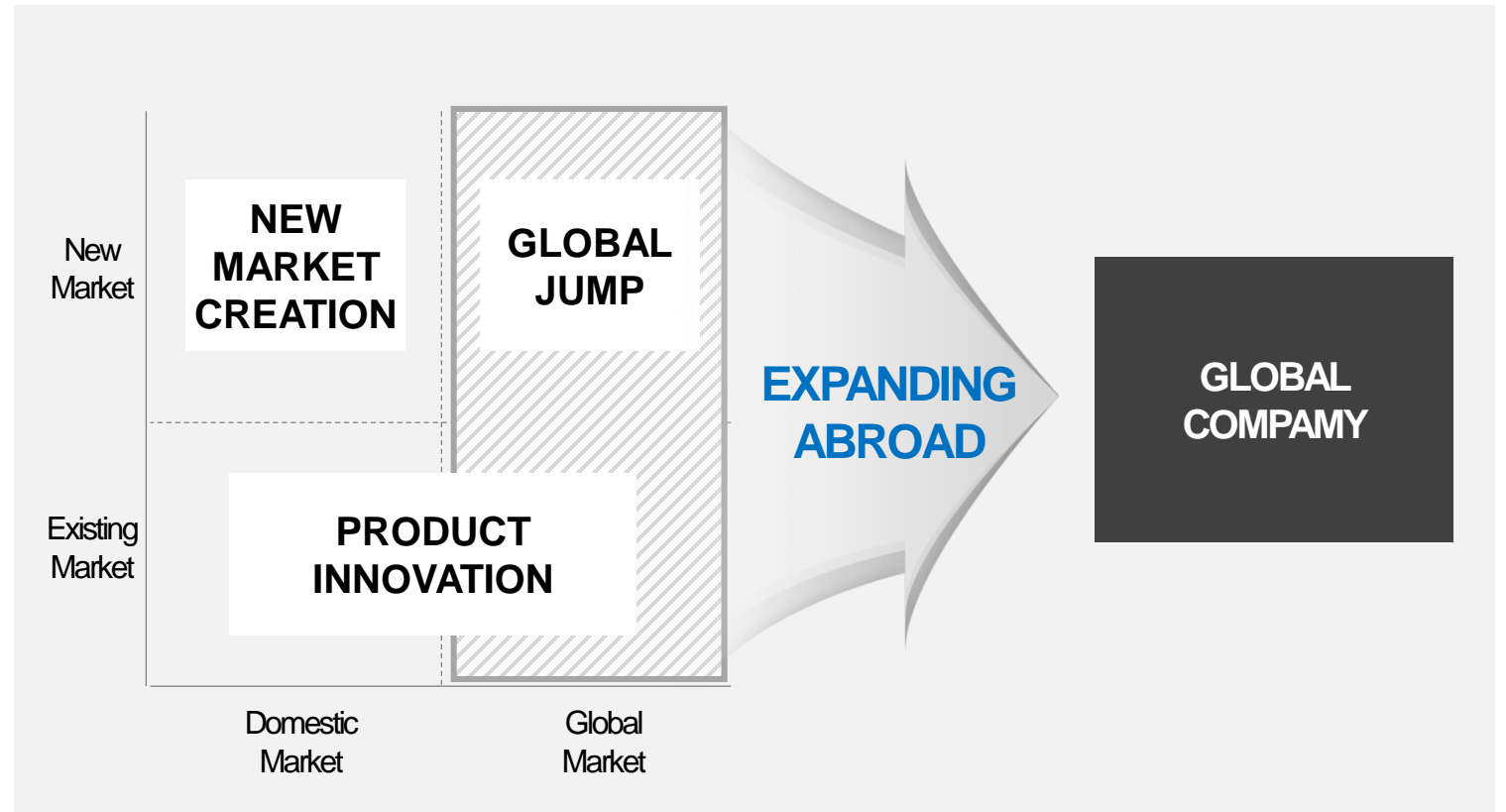
### Disruptive Tech

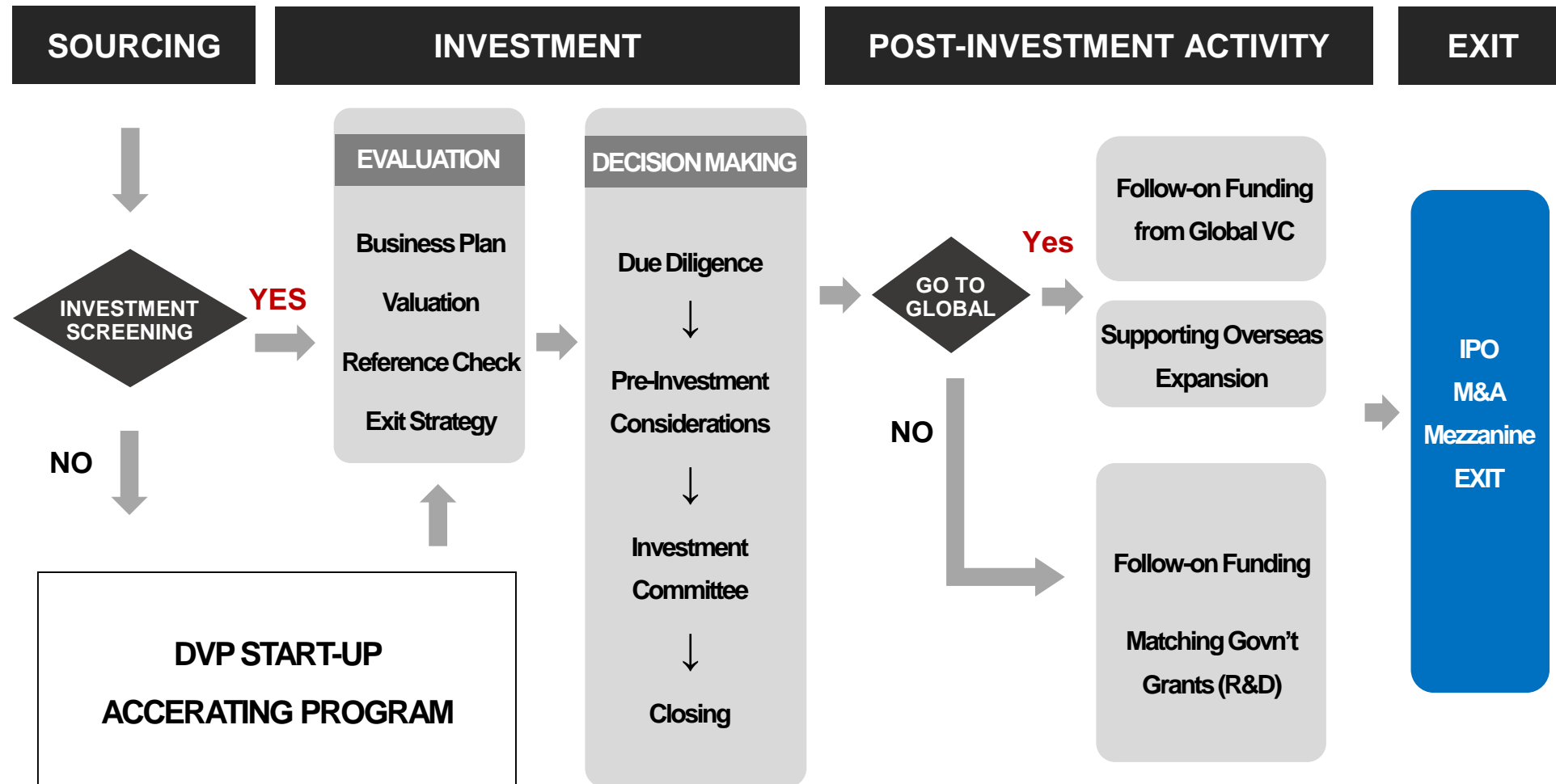
Technologies which create new market

Technologies which have global competitiveness

### Advanced Tech / Innovative Tech

Technology which innovate new product and improve product in the existing market





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**PORTFOLIO**

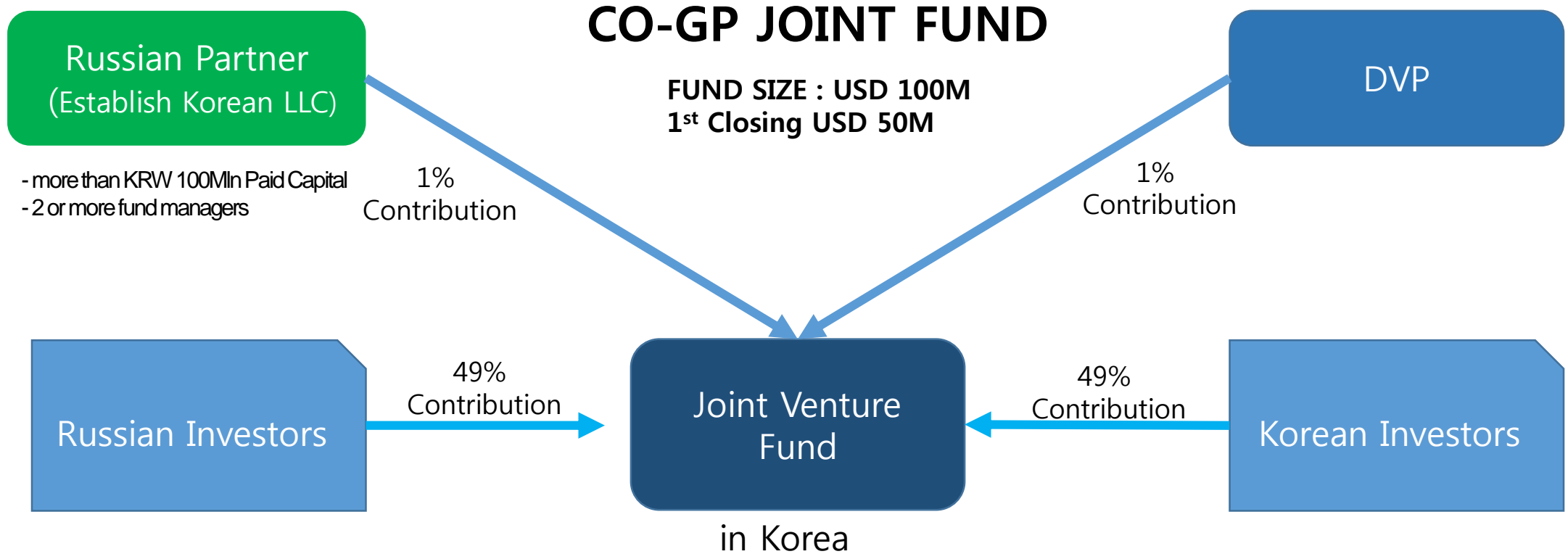
\$30M

**INVESTMENT**

\$150M

**FOLLOW-ON  
FUNDING**

ILLUSTRATIVE



# INVESTMENT TEAM



**SEOGHOON LEE**  
CEO, PARTNER

15yrs VC Experiences  
Hanbat Univ., Prof.  
Venture Dept.  
ETRI Holdings Advisor  
KST Advisor

ETRI Researcher  
KTB Networks (VC)  
Luxpia, CFO  
Innopolis Patners, Partner(VC)  
Daedeok Investment,  
Partner(VC)



**YOUNGKUN CHOI**  
PARTNER

17yrs VC Experiences  
Head of Fund Manager  
(\$66M)  
Operation of Global Fund

Daewoo Elec., R&D  
KTB Networks(VC)  
PanAsia Capital(PE)  
HB Investment(VC)  
Interinvest(VC)



**JAEGAP JEON**  
DIRECTOR

PHD, Molecular Biology  
Bio R&D 16+yrs

SCAS-BTT Bio Analyst  
Nano Biotech, CTO  
Hanall Biopharma, CTO  
KRIBB, Postdoc



**AERA KWON**  
GENERAL MANAGER,  
PARTNER

KAIST Tech Investment  
(UNIST, GIST, DGIST)  
Found A Crowdfunding  
Platform

LGE, Strategy Office  
Korea Development  
Bank, Researcher  
WADIZ, Partner  
Mirae Holdings, Invstm't



**JIHYE JEONG**  
MANAGER

Accelerating, Investment

Samjin Strategy Office

40yrs

Experiences

\$370M

Investment

\$134M

Global  
Investment

# THANK YOU



대덕벤처파트너스(유)