Solder Paste & Epoxy Solder Paste Applications

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I. Company Overview

Company Overview

1. Company Overview

O Biz area: Interconnection mat'l for ass'y & packaging

O Established: Jan. 19th, 2012

O Capital: USD \$ 650,000

O Address

- Head office: 10-5, 339 Expo-ro Yuseong-gu, Daejeon

- Factory: 566-22 Bookyang-ri, Whasung, Gyeonggi-do

- China: 广东省惠州市博罗县石湾镇石湾大道49-51号2楼

O Intellectual property

- Published: 8, Pending: 3

O Homepage: www.hojeonable.com

2. Organization



3. Company History

- 2012 Established (ETRI spin off company)
- 2013 Developed Low-temp ESP
 - Established Pilot line
- 2014 Developed High-temp ESP
 - Developed ESP for FCCL
- 2015 Mass production of Low-temp ESP
 - Mass production of ESP for FCCL
- Investment from Dae-duck Venture Partners 2016
 - Mass production of High-temp ESP
- 2017 Established Chinese Corp in Huizhou
 - Investment from Won-Ik Venture Partners
 - Supplied ESP to Seoul Semi/ Lumens (Samsung - QLED)
 - Supplied ESP to BOE
- 2018 Adopted ESP to Micro LED Display China(BOE), Taiwan(Harvatek)
 - Awarded "Jang Young-Shil" Prize (Korean Greatest Inventor)
- 2019 Awarded "Prime Minister's Prize"
 - Supplied BLU material for Smart phone
 - JDA with Korean Semi Manufacturer

II. Products

What is Solder Paste?

Solder paste for joining electronic parts?

Solder paste is a solder used to join PCB and various components used in electronic assembly. It is a material applied for assembling parts in SMT process.

Solder Paste



Flux for Paste



Solder Bar



Solder Flux



Solder Wire



Flux for Wire



Solder ball for BGA



Flux for BGA



Application of Solder Paste

1) Essential materials for all electronics

1. Home Appliances

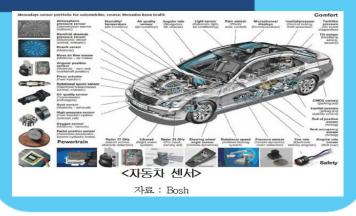




2. LED



4. Automotive Electronics



Manufacturing Process Flow

- **Technology-intensive material**
- 2) Simple process (Flux manufacturing → metal powder mixing)
- 3) Low production investment and manufacturing cost

[EFP manufacturing]





Business Status

Mass Production

<u>Product 1</u> Lumens (BLU for "S"), WooriLED(Light), Inteled (mini BLU)

Product 2 Seoul Semi (Street lamp), LG Innotek, Chinese customers

Product 3 BOE (Line light source), Havertek, Chongqing(mini LED BLU)

Evaluation

LED Application Mini/Micro LED Market(supplied samples to Korean Display makers)

Semi Application SK-hynix (Flash memory), Samsung Electronics, LG Innotek (Automotive)

(Mass Production)



(Evaluation - Korea)



(Evaluation - Taiwan)



(Evaluation - China)



Applied Products & Video (CES 2019)



Samsung Electronics - QLED TV





Seoul Semi - High efficient Tunnel Lamp

(Mini LED display)
CES 2019 show, size: 133 inch, Signage



CES 2019 show, Curved monitor of Games



III. Business Plan

Market

1. Market Size

- USD \$3B (assumption)
- CAGR 5%

2. Business Environment

- High-end electronic products Japanese and US companies
- Low-end electronic products China and Taiwan companies
- Hojeon Solder Paste has similar quality as Japanese Senju products
- Epoxy Solder Paste is the world's first commercialized material

3. Business Outlook

- Price competition (home appliances, smartphones, displays, semiconductors)
- Global factories are moving overseas due to rising labor cost in China
- Hojeon has business opportunity in Korea and Southeast Asia

Business Strategy

- 1) Approach three steps from raw material export to manufacturing in local site
- 2) Select partner company and export semi-finished products and technology transfer
- 3) Continuous technical support

	Hojeon (Korea)	xx Co. (Partner)	Product
Step 1	 Export semi-finished flux Tech transfer (mixing) 	 Subdivision Mixing processing 	 Flux for wave soldering Solder wire/bar
Step 2	1) Tech transfer (manufacturing tech of semi-finished flux	 Setup production line(flux) Engineer 	1) Solder paste for SMT
Step 3	1) Tech transfer (manufacturing tech of solder paste)	1) Setup production line(solder paste)	1) Solder paste for Semiconductor
Step 4	1) Tech transfer (manufacturing tech of ESP	1) Setup production line(ESP)	1) Joining material for high- end application
Step 5	1) Technical support		

Process flow for Solder Paste Solder alloy A Solder Alloy

Thank You!



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